

CHAPTER NO. 298

SENATE BILL NO. 1103

By Haynes, Burks

Substituted for: House Bill No. 775

By Briley

AN ACT To amend Tennessee Code Annotated, Title 54, Chapter 1.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 54, Chapter 1, is amended by adding Sections 2 and 3 of this act as a new part thereto.

SECTION 2. This act shall be known and may be cited as the "Transportation Reporting Act of 2001".

SECTION 3. (a) Beginning June 30, 2001, and every quarter thereafter, the Department of Transportation shall generate a report to be submitted to the general assembly and the State Building Commission on the status of all highway and road projects approved by the general assembly as part of the department's budget. The status report shall include a current list of projects being planned, projects under construction, and anticipated starting dates for projects not yet underway.

(b) With respect to each project referenced in subsection (a), the report shall:

(1) State the initial contract price; and

(2) Identify the final cost of the project; and

(3) If there is a significant change in cost, the report shall state the amount by which the authorized expenditures exceed the initial contract price as well as the contributing factors for such cost changes.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 16, 2001


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 24th day of May 2001


DON SUNDQUIST, GOVERNOR